

**MEADOWGREEN CO-OPERATIVE HOMES INC.**

**POLICY FOR ACCEPTANCE OF CONTRACT TENDERS OR QUOTES**

**PREAMBLE:** This policy is to establish fair practices for the acceptance of tenders and quotes for contracts at Meadowgreen. This policy will allow for the anonymity of proposed bidders and eliminate the issue of conflict of interest when contract decisions are made by the Board of Directors on submissions.

**POLICY:** Outside contractors as well as Meadowgreen members will be given equal opportunity to tender or quote on contracts offered by the Board of Directors at Meadowgreen.

Tenders will be opened in advance by one staff person and one Board member.

The Board of Directors' will make a decision on contract tender / quote submissions based on cost, inclusions, warranties, experience and any other pertinent information, without knowing the identity of the bidders.

Any necessary Conflict of Interest submissions will be made to the Region should a conflict of interest arise from the Board's decision.

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**APPROVED:**       YES                               NO  
                          WITH AMENDMENTS               MORE INFO REQUIRED

**SIGNATURE:** Susan Turonski                              **DATE:** March 28/06  
(For the Board of Directors)